



Book of Discipline of the United Methodist Church

2008

www.umchurchlegacy.org

2533. Permanent Endowment Fund Committee. A charge conference may establish a local church permanent endowment fund committee. The purposes for establishing such a committee include the responsibilities to:

1. Provide the services described in **2532.5** (attached) as designated by the donor or at the direction of the charge conference upon notice to the board of trustees. When such property is in the form of investable funds, the permanent endowment fund committee may consider placement for investment and administration with the United Methodist foundation, or in the absence of such a foundation, with the United Methodist Church Foundation. A conscious effort shall be made to invest in a manner consistent with the Social Principles and the creation of an investment policy. When the charge conference has designated the committee to provide the services described in 2532.5, the committee shall have the same investment and reporting duties as are imposed on the board of trustees in that paragraph.
2. The charge conference shall adopt guidelines for action by the committee on planned giving and/or permanent endowment fund. Subject to the direction and supervision of the charge conference, the committee shall fulfill its responsibilities in administering the planned-giving and/or permanent endowment fund. Following each General Conference, the charge conference shall update any required changes in the planned-giving and/or permanent endowment fund documents.
3. Emphasize the need for adults of all ages to have a will and an estate plan and provide information on the preparation of these to the members of the congregation.
4. Stress the opportunities for church members and constituents to make provisions for giving through United Methodist churches, institutions, agencies, and causes by means of wills, annuities, trusts, life insurance, memorials, and various types of property.
5. Arrange for the dissemination of information that will be helpful in preretirement planning, including such considerations as establishing a living will, a living trust, and the need for each person to designate someone to serve as a responsible advocate should independent decision-making ability be lost.
6. Permanent Endowment Fund trustees are directed by the charge conference to follow the guidelines and actions initiated by the charge conference, overturn any transaction that the charge conference may deem excessive, and remove any trustee who does not carry out the directions of the charge conference. Careful attention will be given to the election of trustees to ensure that there is no conflict of interest. Following each General Conference, the permanent endowment document shall be brought into line with any changes in the *Discipline*.
7. Other responsibilities as determined by the charge conference.
8. Resources for these tasks may be secured from conference and/or **area United Methodist Foundations** and development offices, the National Association of United Methodist

Foundations, the General Board of Discipleship, the General Council on Finance and Administration, and other appropriate sources for program assistance and direction.

2532 Board of Trustees' Powers and Limitations.....

5. Subject to the direction of the charge conference as hereinbefore provided, the board of trustees shall receive and administer all bequests made to the local church; shall receive and administer all trusts; and shall invest all trust funds of the local church in conformity with laws of the country, state, or like political unit in which the local church is located. Nevertheless, upon notice to the board of trustees, the charge conference may delegate the power, duty, and authority to receive, administer, and invest bequests, trusts, and **trust funds to the permanent endowment committee** or to a local church foundation and shall do so in the case of bequests, trusts, or trust funds for which the donor has designated the committee or the local church foundation to receive, administer, or invest the same.

The board of trustees is encouraged to invest in institutions, companies, corporations, or funds that make a positive contribution toward the realization of the goals outlined in the Social Principles of our Church. The board of trustees is to act as a socially responsible investor and to report annually to the charge conference regarding its carrying out of this responsibility. **Consideration shall be given to the placement of funds with the conference or area United Methodist Foundation for administration and investment.**

***Provided by Rocky Mountain Conference United Methodist Foundation, Inc.
www.umchurchlegacy.org (303) 778-6370***